

ABOUT THE COMPANY

Established: 1995  
Public: Nov 2022

SHAREHOLDERS	%
Golomt Financial Group LLC (Mongolia)	77.20%
Swiss Mo Investment AG (Switzerland)	5.21%
Bodi International LLC (Mongolia)	3.42%
Golomt Investments Ltd. (Mongolia)	2.57%
Public	11.6%

**Management:**  
CEO: Odonbaatar A. over 16 years' experience  
LinkedIn: Odonbaatar Amarzaya  
Executive management team: 21 members  
10+ years' experience  
**Employees:** 2,696  
Female: 69%, Male 31%  
**Branches:** 105

KEY FINANCIALS

RATIOS	2023	2024
ROAE (%)	24.1%	33.6%
NPL % -BoM	5.0%	3.0%
Cost to Income	44.1%	35.3%
Net Interest Margin	6.5%	6.2%
Loans to Deposit	60.7%	80.2%
Capital Adequacy Ratio /CAR/	15.9%	14.7%

CREDIT RATING

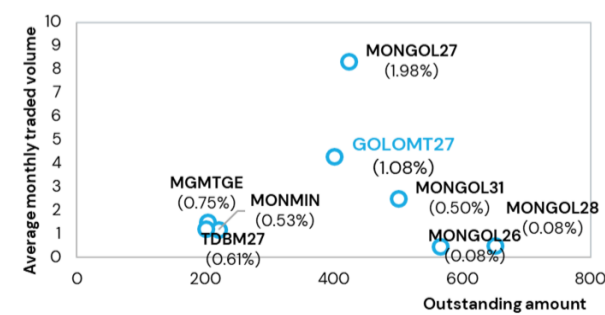
Mar 2025: Fitch Ratings assigns Golomt Bank JSC a 'B+' Long-Term Issuer Default Rating (IDR) with a Stable outlook, driven by sovereign support. Fitch anticipates a stable banking environment, supported by Mongolia's economic growth, mining sector, and regulatory adherence to Basel standards.

	Moody's	S&P Global Ratings	FitchRatings
Golomt Bank	B3/Stable/	B+/Stable/B	B+/Stable/
Mongolia Sovereign	B3/Stable/	B3/Stable/B	B+/Stable/

RECENT NEWS

In 2024, Golomt Bank led the way in international debt markets. In May, it became the first Mongolian commercial bank in 12 years to issue a standalone dollar bond, raising \$300 million. In November, it secured an additional \$100 million via tap issuance at an 8.5% yield. Golomt bank has reduced its funding cost by 350 basis points within just six months of entering the international capital markets. Additionally in late December, bank issued its first green and social bond listed on the Luxembourg Stock Exchange, raising \$50 million at an 8% yield, increasing total international bond proceeds to \$450 million.

Trade Turnover of Mongolian Eurobond market, million USD, 24Aug-25Jan



(x%) - Average monthly traded volume shown as a percentage of the bond's outstanding amount.

COMPLIANCE WITH INTERNATIONAL STANDARDS

Basel 3, IIAAP, ICAAP  
IFRS 9, IAS  
First to obtain PCI DSS, PCI 3DS International Card Security Standards  
ISO27001 Information Security Management System standard  
ISO22301 Business Continuity Management System  
European Union's General Data Protection Regulation (GDPR)  
External Auditor: KPMG



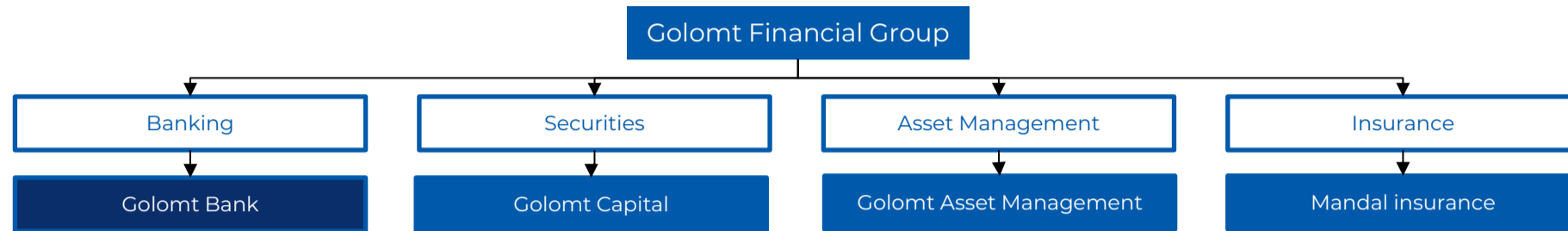
The Company

Golomt Bank was established on 6th March 1995 as a subsidiary company of Bodi International LLC, a major player in the social and economic sector of Mongolia. 2nd largest bank in terms of total assets. Currently, the bank provides services to 1,2 million customers through 105 branches across Mongolia. Golomt bank is the only sub-custodian bank of the JP Morgan Bank and established strong relationship with key IFIs and global banks through funding, corporate bonds and correspondent relationships.

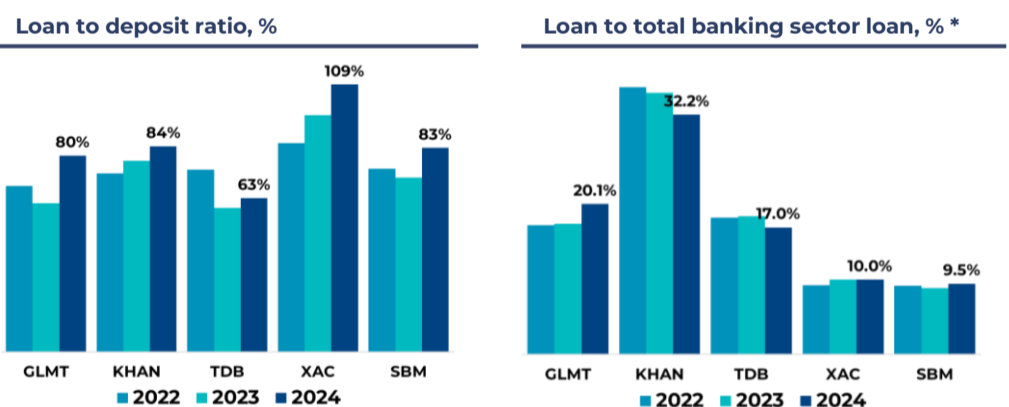
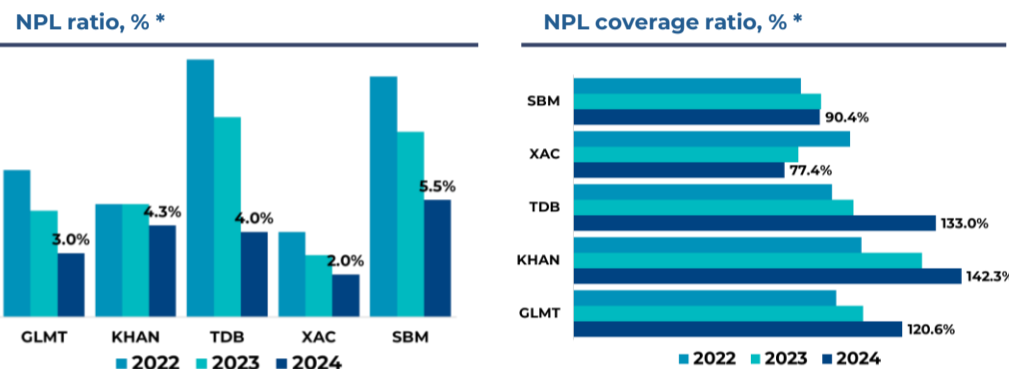
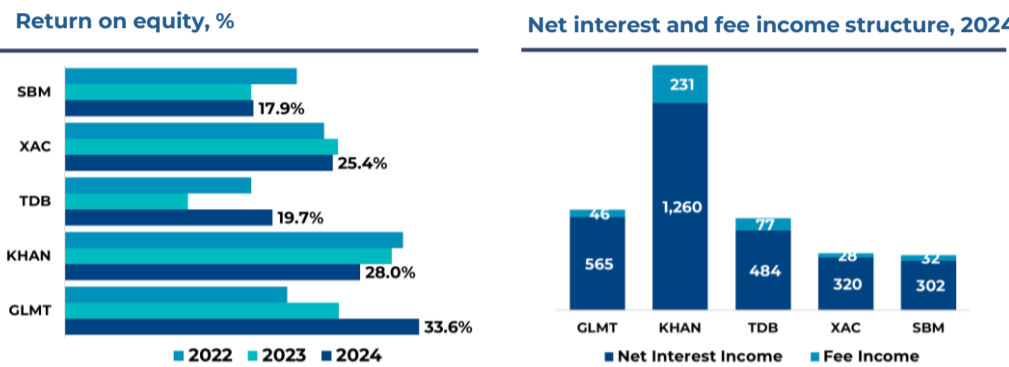
Going public

As part of the banking reform, five systematically influential banks in Mongolia's banking system have issued an IPO since 2022. Accordingly, Golomt Bank became the listed bank and successfully has raised MNT 175.8 billion through an IPO, which was oversubscribed 1.5 times. The bank was valued at MNT 1 trillion and offered 10.09% to the public.

Holding structure

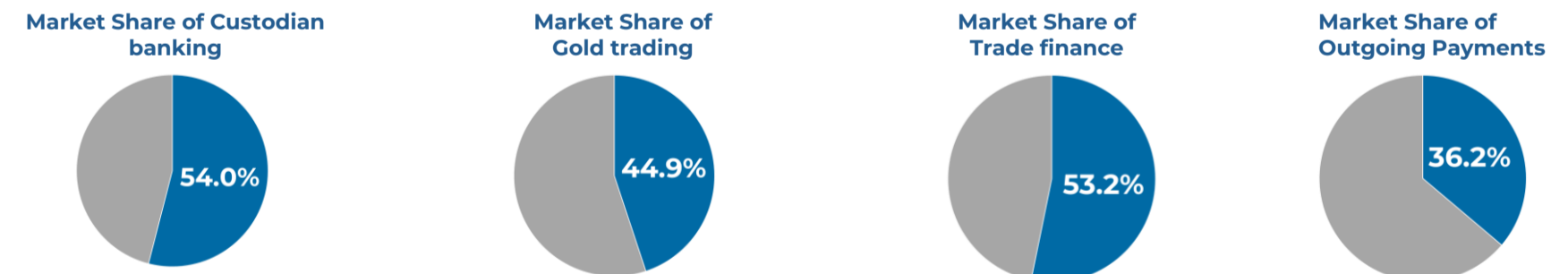


Presence in the banking sector



\* Bank of Mongolia standard based numbers

Trade and Custodian market share



Only sub-custodian bank of the JP Morgan Bank and serves the most of the institutional investors, funds and securities on exchange and OTC markets.



Source: Swift Watch report

Why invest?

- Positioned for growth: Total assets are increasing while maintaining asset and credit quality.
- Strategically important presence in the banking sector having the significant market shares of total assets (21.6%), total deposits (20.1%), and total loans (20.1%).
- Well diversified and balanced loan portfolio in terms operating segments and sectors.
- Committed to protecting the environment and to continuously developing Sustainable finance
- Dominant player in the trade finance and custodian services having the market shares of LC by volume (56%), custodian banking (54%) and gold trading (45%)
- Pioneering bank in digital transformation and innovation 936k Digital users, Online retail transactions 82%.

Sustainability

2,710,672 TON CO<sub>2</sub>e GHG GOLOMT BANK'S OPERATION



30% TARGET TO REDUCE ITS GHG EMISSION BY 2030



Golomt Bank Loan Portfolio billion MNT

